

























## CRAFT.

8 S. Main St., St. Louis, Mo.

## GKINS &amp; CO.

410 Chamber of Commerce.

## BINSON,

116 N. Main St., St. Louis, Mo.

## COMMISSION CO.,

St. Louis, Mo.

## R &amp; CO.,

MANTS, 114 Pine St., St. Louis, Mo.

## MISSION CO.,

STREET, ST. LOUIS, MO.

## COMMISSION CO.

CE, ST. LOUIS.

## COMMISSION CO.

CE, ST. LOUIS.

## SON &amp; CO.,

Laclede Building, St. Louis, Mo.

## MISSION CO.,

Main and Walnut Sts., St. Louis

## MISSION COMPANY,

Main St., St. Louis, Mo.

## MISSION CO.,

St. Louis, Mo.

## JOHN W. JACOB,

General Commission Merchant

All kinds of Country Produce.

## LUCAS &amp; SONS,

St. Louis, Mo.

## OLE COMMISSION CO.,

General Commission Merchants,

213 N. 2d St., St. Louis.

## W. KNEAS &amp; SONS,

General Commission Merchants,

dealers in Butter, Eggs, Green and Dried

Fruits, Etc., Etc.

## 1029 N. Third St., St. Louis.

## EUGENE G. WEIDNER,

COMMISSION CO.,

808 and 908 N. 3d St., St. Louis, Mo.

## Special attention given to the sale of wheat, oats,

fruit, wool, feathers, hides, bacon, lard, but-

ter, poultry, game, calves, etc.

## ESTABLISHED 1883.

## E. O. A. BENTON &amp; CO.,

General Commission Merchants

For the sale of Country Produce of all kinds.

627 N. 3d St. and 224 N. 4th St., St. Louis, Mo.

## W. C. WILKINSON &amp; CO.,

General Commission Merchants,

10 and 121 N. Main St., St. Louis, Mo.

## DUFF-SLAUGHTER COMMISSION CO.,

108 N. 4TH ST.

## rooms - 5 and 6

## BAKE &amp; SON,

Commission and Provision Merchants.

619 N. 24 St. and 616 N. St., St. Louis, Mo.

## ESTABLISHED 1878.

## H. F. FENNER &amp; CO.,

COMMISSION MERCHANTS

Wool, Hides and Country Produce.

Consignments and correspondence solicited.

## 214 N. Main St. and 215 N. Commercial St.,

## DICKER &amp; BEARDSLEY,

General Commission Merchants

St. Louis.

## RUSSELL-MASSENGER,

COMMISSION CO.

Lumber Commission Merchants

And Dealers in all kinds of Hardware Lumber

and St. W. Cor. Main and Olive sts., St. Louis, Mo.

ESTABLISHED 1882.

EDW. BECKMAN &amp; SONS,

COMMISSION CO.

Grain, Eggs, Poultry, Dried Fruit,

Wool, Game, Hides, Etc.

121 Market St., St. Louis, Mo.

C. SCHOPPE &amp; SON,

General Commission Merchants.

416 N. Commercial St., St. Louis, Mo.

AUP &amp; ELBRECHT.

Wholesale Commission Merchants.

1014 N. Third St., St. Louis, Mo.

C. TAYLOR &amp; CO.,

208 and 210 N. Main St.,

808 and 811 Commercial St.,

St. Louis, Mo.

D. BLOCK,

St. Louis, Mo.

LOCK, DEAN &amp; CO.,

General Commission Merchants.

No. 417 Chamber of Commerce,

ST. LOUIS, MO.

ESTABLISHED 1868.

M. KIELY &amp; CO.,

Commission Merchants.

914 N. Third St., St. Louis.

C. HOFFMAN,

General Commission Merchant

Sole Agent for Hilliard's Pure Apple Cider.

1002 N. Third St., St. Louis, Mo.

HART COMMISSION CO.,

Specialties—Pelts, Hides, Wool, Ginseng

and Roots

113 Pine St.,

JULIUS VOGELER,

ESTABLISHED 1860.

General Commission Merchant and

Egg Packer.

12 and 14 N. Third St., St. Louis, Mo.

H. WORMAN,

Wholesale Grocer and

Commission Merchant.

100 and 101 N. Third St., St. Louis.

L. B. BURNHAM &amp; CO.,

Wholesale Grocers and

Commission Merchants.

Wines, Liquors, Butter, Cheese

and Country Produce.

622 N. Third St.

ESTABLISHED 1884.

M. N. TIVY,

Butter, Eggs, Cheese and Honey,

And General Commission Merchants.

620 N. Third St.

## COMMERCIAL.

Regular Cash Market Price—11:00 A.M.

To-day. Yesterday. Year ago.

No. 2 red 95 94 93 92

No. 2 white 94 93 92 91

No. 2 yellow 93 92 91 90

No. 2 green 92 91 90 89

No. 2 blue 91 90 89 88

No. 2 purple 90 89 88 87

No. 2 pink 89 88 87 86

No. 2 brown 88 87 86 85

No. 2 black 87 86 85 84

No. 2 grey 86 85 84 83

No. 2 tan 85 84 83 82

No. 2 olive 84 83 82 81

No. 2 silver 83 82 81 80

No. 2 gold 82 81 80 79

No. 2 platinum 81 80 79 78

No. 2 diamond 80 79 78 77

No. 2 ruby 79 78 77 76

No. 2 sapphire 78 77 76 75

No. 2 emerald 77 76 75 74

No. 2 topaz 76 75 74 73

No. 2 amethyst 75 74 73 72

No. 2 garnet 74 73 72 71

No. 2 peridot 73 72 71 70

No. 2 aquamarine 72 71 70 69

No. 2 tourmaline 71 70 69 68

No. 2 malachite 70 69 68 67

No. 2 jasper 69 68 67 66

No. 2 obsidian 68 67 66 65

No. 2 onyx 67 66 65 64

No. 2 nephrite 66 65 64 63

No. 2 jade 65 64 63 62

No. 2 turquoise 64 63 62 61

No. 2 coral 63 62 61 60

No. 2 shell 62 61 60 59

No. 2 bone 61 60 59 58

No. 2 ivory 60 59 58 57

No. 2 horn 59 58 57 56

No. 2 antler 58 57 56 55

No. 2 tusk 57 56 55 54

No. 2 horn 56 55 54 53

No. 2 antler 55 54 53 52

No. 2 tusk 54 53 52 51

No. 2 horn 53 52 51 50

No. 2 antler 52 51 50 49

No. 2 tusk 51 50 49 48

No. 2 horn 50 49 48 47

No. 2 antler 49 48 47 46

No. 2 tusk 48 47 46 45

No. 2 horn 47 46 45 44

No. 2 antler 46 45 44 43

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No. 2 horn 44 43 42 41

No. 2 antler 43 42 41 40

No. 2 tusk 42 41 40 39

No. 2 horn 41 40 39 38

No. 2 antler 40 39 38 37

No. 2 tusk 39 38 37 36

No. 2 horn 38 37 36 35

No. 2 antler 37 36 35 34

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No. 2 antler 19 18 17 16

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No. 2 horn 17 16 15 14

No. 2 antler 16 15 14 13

No. 2 tusk 15 14 13 12

No. 2 horn 14 13 12 11

No. 2 antler 13 12 11 10

No. 2 tusk 12 11 10 9

No. 2 horn 11 10 9 8

No. 2 antler 10 9 8 7

No. 2 tusk 9 8 7 6

No. 2 horn 8 7 6 5

No. 2 antler 7 6 5 4

No. 2 tusk 6 5 4 3

No. 2 horn 5 4 3 2

No. 2 antler 4 3 2 1

No. 2 tusk 3 2 1 0

No. 2 horn 2 1 0 -1

No. 2 antler 1 0 -1 -2

No. 2 tusk 0 -1 -2 -3

No. 2 horn -1 -2 -3 -4

No. 2 antler -2 -3 -4 -5

No. 2 tusk -3 -4 -5 -6

No. 2 horn -4 -5 -6 -7

No. 2 antler -5 -6 -7 -8

No. 2 tusk -6 -7 -8 -9

No. 2 horn -7 -8 -9 -10

No. 2 antler -8 -9 -10 -11

No. 2 tusk -9 -10 -11 -12

No. 2 horn -10 -11 -12 -13

No. 2 antler -11 -12 -13 -14

No. 2 tusk -12 -13 -14 -15

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No. 2 horn -28 -29 -30 -31

No. 2 antler -29 -30 -31 -32

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No. 2 antler -32 -33 -34 -35

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No. 2 horn -34 -35 -36 -37

No. 2 antler -35 -36 -37 -38

No. 2 tusk -36 -37 -38 -39

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No. 2 tusk -39 -40 -41 -42

No. 2 horn -40 -41 -42 -43

No. 2 antler -41 -42 -43 -44

No. 2 tusk -42 -43 -44 -45

No. 2 horn -43 -44 -45 -46

No. 2 antler -44 -45 -46 -47

No. 2 tusk -45 -46 -47 -48

No. 2 horn -46 -47 -48 -49

No. 2 antler -47 -48 -49 -50

No. 2 tusk -48 -49 -50 -51

No. 2 horn -49 -50 -51 -52

No. 2 antler -50 -51 -52 -53

No. 2 tusk -51 -52 -53 -54

No. 2 horn -52 -53 -54 -55

No. 2 antler -53 -54 -55 -56

No. 2 tusk -54 -55 -56 -57

No. 2 horn -55 -56 -57 -58

No. 2 antler -56 -57 -58 -59

No. 2 tusk -57 -58 -59 -60

No. 2 horn -58 -59 -60 -61

No. 2 antler -59 -60 -61 -62

No. 2 tusk -60 -61 -62 -63







A black and white photograph showing three rings. One ring is a simple band, while the other two are more ornate, featuring large, dark, textured stones or clusters of stones. They are arranged on a black background with a white border.

**DIAMOND STUDS,**  
\$10 to \$850.

**DIAMOND BRACELETS,**  
\$20 to \$1,500.

**DIAMOND Collar Buttons,**  
\$5 to \$150.

**DIAMOND PENDANTS,**  
\$25 to \$250.

A black and white photograph showing three diamond engagement rings. The rings are arranged in a row, with the central ring slightly behind the other two. Each ring features a large, brilliant-cut diamond set in a four-prong setting. The bands of the rings are dark and appear to have a textured or channel-set design. The background is dark and out of focus, with a light-colored, possibly metallic, object visible in the upper left corner.

...the farmers and laborers have the greatest interest that every dollar, paper money, or gold coin is made to circulate as good as any other. If there is one less dollar than another, its sure and constant effect will be to reduce the value of their crops. The money-lender will profit by himself by stipulating for payment in dollars, and the laborer will be obliged to take. To place business on a silver basis would, therefore, be to place the value of the currency, by the withdrawal of gold and gold notes, and such an unsettling effect would be the result that it would be unwise. I cannot believe that a people so intelligent and prosperous as ours will promote such a policy.

The producers of silver are entitled to just as much consideration as the producers of gold. The Government is now buying and putting on the market what is the equivalent of a dollar, and it is not fair to ask the producers more than they themselves thought of ask-

[illegible]

more effective way of promoting this policy than by the use of the gold reserve. The large parity of gold in the European reserves would be the most persuasive argument for the free export of gold to Europe, which has been the policy followed by the United States since July, aggregated over seventy million dollars of gold. The net loss of gold during the war was about 100 million dollars, a serious monetary disturbance resulted. A most gratifying and gave to Europe the opportunity to restore its monetary and financial institutions. With the movement of gold to Europe, the monetary policy had stopped, and a return set in. Up to November, we had recovered of our gold loss about 100 million dollars. It was widely believed that during the winter of 1931-32, the gold reserve would be steadily increasing and the monetary policy would be steadily improved.

**THE CASH SURPLUS.**

The presence of a large cash surplus in the Treasury has for many years been the subject of much unfavorable criticism and has been the cause of much controversy. It is desired to place the tariff upon a

[illegible]

to extend the time of redemption at 10 per cent, was accepted by the holders of one-half the amount, and the unexercised bonds are being redeemed in present cash.

III.

The report of the Secretary of War exhibits the results of the present administration, progressive and businesslike, of a department which was regarded as one of mere routine. The separation of Secretary Proctor from the department by reason of his appointment as governor from the state of Vermont is a great relief to me, and to the cabinet. I am sure it will be to those who have had business with the department. The administration of army affairs some-  
times good work has been accomplished.











